June 26, 1978

Presidential Review Memorandum/NSC-39

TO: The Vice President
The Secretary of State
The Secretary of the Treasury
The Secretary of Defense
The Secretary of Agriculture
The Secretary of Commerce
The Secretary of Labor
The Secretary of Energy
The Director, Office of Management and Budget
U.S. Representative to the United Nations
Administrator, Agency for International Development
Chairman, Joint Chiefs of Staff
Director of Central Intelligence

SUBJECT: Economic Implications of a Middle East Peace Settlement

The President has directed that the Policy Review Committee, under the chairmanship of the Department of State, undertake a comprehensive evaluation of the economic implications of a negotiated settlement of the Middle East conflict. Specifically, the study should include an examination of the effects of a peace settlement on Israel and its neighbors, economic issues directly related to the peace negotiations, and regional development possibilities in a postwar environment. In addition, the interagency working group should identify policy issues for consideration by the PRC as appropriate. An interim report should be completed for review by September 30.

Zbigniew Brzezinski