

*Periodic Report on the National Emergency
With Respect to Transnational Criminal Organizations*

I hereby report to the Congress on developments and expenditures relating to the national emergency declared with respect to significant transnational criminal organizations in Executive Order 13581 of July 24, 2011, under which additional steps were taken in Executive Order 13863 of March 15, 2019. In accordance with section 204(c) of the International Emergency Economic Powers Act (IEEPA), 50 U.S.C. 1703(c), this report covers actions taken in the exercise of national emergency authorities under IEEPA, and implementing regulations set forth at 31 C.F.R. part 590 (the Transnational Criminal Organizations Sanctions Regulations). It also covers expenses that are directly attributable to the exercise of those authorities, in accordance with section 401(c) of the National Emergencies Act (NEA), 50 U.S.C. 1641(c).

IEEPA Reporting (from June 1, 2020, through December 30, 2020)

1. The Department of the Treasury's Office of Foreign Assets Control (OFAC) closed 48 licensing cases (which may take the form of specific licenses, license amendments, "return-without-action" letters, general information letters, interpretive guidance letters, denial letters, closed without determination letters, or withdrawals), and received reports of the blocking of 63 transactions totaling approximately \$14.525 million, pursuant to the authorities referenced above.

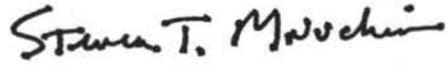
2. OFAC has continued to discuss this program during its numerous outreach events to the financial, securities, and international trade communities. Details of this program also are available to the public on the Department of the Treasury's website and in industry-specific OFAC compliance guidance.

NEA Reporting (from July 25, 2020, through January 24, 2021)

3. The expenses incurred by the federal government that are directly attributable to the exercise of powers and authorities conferred by the declaration of a national emergency with respect to significant transnational criminal organizations are reported to be approximately \$440,000, most of which represent wage and salary costs for federal personnel. Personnel costs

were largely centered in the Department of the Treasury, the Department of State, and the Department of Justice.

I shall continue to report periodically to the Congress on significant developments as required by law.

A handwritten signature in black ink that reads "Steven T. Mnuchin". The signature is written in a cursive style with a prominent "S" and "M".

Steven T. Mnuchin

Department of the Treasury

Dated: **JAN 14 2021**