

*Periodic Report on the National Emergency
With Respect to Persons Who Commit, Threaten to Commit, or Support Terrorism*

I hereby report to the Congress on the developments and expenditures relating to the national emergency declared in Executive Order 13224 of September 23, 2001, relied upon for additional steps taken in Executive Order 13268 of July 2, 2002, clarified in Executive Order 13372 of February 16, 2005, and under which additional steps were taken in Executive Order 13886 of September 9, 2019, which together block property of and prohibit transactions with persons who commit, threaten to commit, or support terrorism. In accordance with section 204(c) of the International Emergency Economic Powers Act (IEEPA), 50 U.S.C. 1703(c), this report covers actions taken in the exercise of national emergency authorities under IEEPA, and implementing regulations set forth at 31 C.F.R. part 594 (the Global Terrorism Sanctions Regulations). It also covers expenses that are directly attributable to the exercise of those authorities, in accordance with section 401(c) of the National Emergencies Act (NEA), 50 U.S.C. 1641(c).

IEEPA Reporting (from March 2, 2020, through July 30, 2020)

1. During this reporting period, the Departments of State and the Treasury designated 22 individuals and eight entities as “Specially Designated Global Terrorists” (SDGTs) pursuant to the authorities referenced above. This included the Treasury Department’s designations of individuals and entities related to a previously designated SDGT, the Islamic Revolutionary Guard Corps (IRGC), and the State Department’s designation of the Russian Imperial Movement as an SDGT, as well as three of its leaders.
2. OFAC closed 183 licensing cases (which may take the form of specific licenses, license amendments, “return-without-action” letters, general information letters, interpretive guidance letters, denial letters, closed without determination letters, or withdrawals) pursuant to the authorities referenced above.
3. United States financial institutions reported a total of \$114.7 million in terrorist-related assets as currently blocked. This figure describes only part of the overall impact of blocking actions. First, our international partners often have taken parallel blocking actions in their own financial sectors. Second, each account that is blocked represents a potential pipeline for terrorism-related finance that has been cut off. Third, the designated target no longer has access to

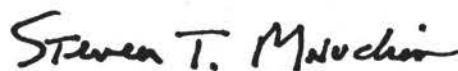
the U.S. financial system, directly or indirectly. In addition, blocking actions have a larger deterrent effect on those who would otherwise consider assisting the financing of terrorism. Once identified, those terrorists and their supporters face commercial isolation and a block of their property and interests in property. Finally, Treasury's underlying investigations and the subsequent reporting from financial institutions advance our understanding of terrorist networks. This broader set of information, when assembled and assessed by Treasury, is then used to aid U.S. authorities against terrorists and their support networks.

4. OFAC has continued to discuss this program during its numerous outreach events to the financial, securities, and international trade communities. Details of this program also are available to the public on the Department of the Treasury's website, including in a program brochure and in industry-specific OFAC compliance guidance.

NEA Reporting (from March 24, 2020, through September 23, 2020)

5. The expenses incurred by the federal government that are directly attributable to the exercise of powers and authorities conferred by the declaration of the national emergency with respect to persons who commit, threaten to commit, or support terrorism are estimated at approximately \$3.67 million. Reported costs are predominately related to salary and expenses for personnel in the Department of the Treasury, the Department of State, the Department of Justice, and U.S. Immigration and Customs Enforcement at the Department of Homeland Security. This amount does not reflect certain costs of operations by the intelligence and law enforcement communities.

I shall continue to report periodically to the Congress on significant developments as required by law.



Steven T. Mnuchin

Department of the Treasury

Dated: **AUG 20 2020**