

*Periodic Report on the National Emergency
With Respect to the Situation in and in Relation to Syria*

I hereby report to the Congress on developments and expenditures relating to the national emergency declared in Executive Order 13894 of October 14, 2019, with respect to the situation in and in relation to Syria. In accordance with section 204(c) of the International Emergency Economic Powers Act (IEEPA), 50 U.S.C. 1703(c), this report covers actions taken in the exercise of national emergency authorities under IEEPA, and implementing regulations set forth at 31 C.F.R. part 569 (the Syria-Related Sanctions Regulations). It also covers expenses that are directly attributable to the exercise of those authorities, in accordance with section 401(c) of the National Emergencies Act (NEA), 50 U.S.C. 1641(c).

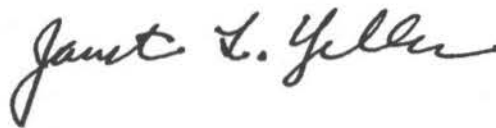
IEEPA Reporting (from August 24, 2020, through March 23, 2021)

1. On September 30, 2020, the Department of State designated three individuals pursuant to the authorities referenced above. The Department of the Treasury's Office of Foreign Assets Control (OFAC) has added the individuals to OFAC's Specially Designated Nationals and Blocked Persons List ("SDN List"). On November 9, 2020, the Department of State designated one individual and one entity pursuant to the authorities referenced above. OFAC has added the individual and entity to the SDN List. On December 22, 2020, the Department of State designated six individuals pursuant to the authorities referenced above. OFAC has added the individuals to the SDN List.
2. OFAC closed seven licensing cases (which may take the form of specific licenses, license amendments, "return-without-action" letters, general information letters, interpretive guidance letters, denial letters, closed without determination letters, or withdrawals), and received reports of the blocking of five transactions or accounts totaling approximately \$4,200, pursuant to the authorities referenced above.
3. OFAC discusses this program during its numerous outreach events to the financial, securities, and international trade communities. Details of this program are available on the Department of the Treasury's website.

NEA Reporting (from October 15, 2020, through April 14, 2021)

4. The expenses incurred by the federal government that are directly attributable to the exercise of powers and authorities conferred by the declaration of a national emergency with respect to the situation in and in relation to Syria are reported to be approximately \$640,000, most of which represent wage and salary costs for federal personnel. Personnel costs were largely centered in the Department of the Treasury, the Department of State, and the Department of Justice.

I shall continue to report periodically to the Congress on significant developments as required by law.

A handwritten signature in black ink that reads "Janet L. Yellen". The signature is written in a cursive, flowing style.

Janet L. Yellen

Department of the Treasury

Dated: April 13, 2021