**Periodic Report on the National Emergency**

*With Respect to the Situation in and in Relation to Syria*

I hereby report to the Congress on developments and expenditures relating to the national emergency declared in Executive Order 13894 of October 14, 2019, which blocks the property and interests in property of certain persons contributing to the situation in and in relation to Syria. In accordance with section 204(c) of the International Emergency Economic Powers Act (IEEPA), 50 U.S.C. 1703(c), this report covers actions taken in the exercise of national emergency authorities under IEEPA, and implementing regulations set forth at 31 C.F.R. part 569 (the Syria-Related Sanctions Regulations). It also covers expenses that are directly attributable to the exercise of those authorities, in accordance with section 401(c) of the National Emergencies Act (NEA), 50 U.S.C. 1641(c).

**IEEPA Reporting (from March 23, 2020, through August 23, 2020)**

1. On June 4, 2020, the Department of the Treasury’s Office of Foreign Assets Control (OFAC) issued regulations to implement Executive Order 13894 as a new part 569 of 31 C.F.R. chapter V. OFAC intends to supplement these regulations with a more comprehensive set of regulations, which may include additional interpretive and definitional guidance, general licenses, and statements of licensing policy. A copy of the regulations is attached to this report.

2. On June 17, 2020, the Department of State designated 15 individuals pursuant to the authorities referenced above. OFAC has added the individuals to OFAC’s Specially Designated Nationals and Blocked Persons List (“SDN List”).

   On July 29, 2020, the State Department designated three individuals and one entity pursuant to the authorities referenced above. OFAC has added the individuals and entity to its SDN List. OFAC also removed one individual from the SDN List.

   On August 20, 2020, the Department of State designated four individuals pursuant to the authorities referenced above, and OFAC added them to its SDN List.

3. OFAC closed one licensing case (which may take the form of specific licenses, license amendments, “return-without-action” letters, general information letters, interpretive guidance letters, denial letters, closed without determination letters, or withdrawals), and received no reports of the blocking of property pursuant to the authorities referenced above.
4. OFAC discusses this program during its numerous outreach events to the financial, securities, and international trade communities. Details of this program are available on the Department of the Treasury's website.

NEA Reporting (from April 15, 2020, through October 14, 2020)

5. The expenses incurred by the federal government that are directly attributable to the exercise of powers and authorities conferred by the declaration of a national emergency with respect to the situation in and in relation to Syria are reported to be approximately $540,000, most of which represent wage and salary costs for federal personnel. Personnel costs were largely centered in the Department of the Treasury, the Department of State, and the Department of Justice.

I shall continue to report periodically to the Congress on significant developments as required by law.

Steven T. Mnuchin

Department of the Treasury

Dated: SEP 11 2020