

*Periodic Report on the National Emergency
With Respect to Lebanon*

I hereby report to the Congress on developments and expenditures relating to the national emergency with respect to Lebanon that was declared in Executive Order 13441 of August 1, 2007 (E.O. 13441). This report covers actions taken in the exercise of national emergency authorities, pursuant to section 204(c) of the International Emergency Economic Powers Act (IEEPA), 50 U.S.C. 1703(c), and implementing regulations set forth at 31 C.F.R. Part 549 (the Lebanon Sanctions Regulations). It also covers expenses that are directly attributable to the exercise of those authorities, pursuant to section 401(c) of the National Emergencies Act (NEA), 50 U.S.C. 1641(c).

IEEPA Reporting (from June 10, 2019, through January 12, 2020)

1. The Department of the Treasury's Office of Foreign Assets Control (OFAC) closed two licensing cases (which may take the form of specific licenses, license amendments, "return-without-action" letters, general information letters, interpretive guidance letters, denial letters, closed without determination letters, or withdrawals), and received a report of the blocking of one transaction totaling approximately \$10,000, pursuant to the authorities referenced above.

2. OFAC has continued to discuss this program during its numerous outreach events to the financial, securities, and international trade communities. Details of this program also are available to the public on the Department of the Treasury's website.

NEA Reporting (from August 1, 2019, through January 31, 2020)

3. The expenses incurred by the federal government that are directly attributable to the exercise of powers and authorities conferred by the declaration of a national emergency with respect to Lebanon are estimated to be approximately \$90,000, most of which represent wage and salary costs for federal personnel. Personnel costs were largely centered in the Department of the Treasury and the Department of State.

I shall continue to report periodically to the Congress on significant developments as required by law.

Steven T. Mnuchin
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Department of the Treasury

Dated: **FEB 07 2020**