

*Periodic Report on the National Emergency
With Respect to the Stabilization of Iraq*

I hereby report to the Congress on developments and expenditures relating to the national emergency with respect to the stabilization of Iraq that was declared in Executive Order (E.O.) 13303 of May 22, 2003, as modified in scope and relied upon for additional steps taken in E.O. 13315 of August 28, 2003, E.O. 13350 of July 29, 2004, E.O. 13364 of November 29, 2004, E.O. 13438 of July 17, 2007, and E.O. 13668 of May 27, 2014. In accordance with section 204(c) of the International Emergency Economic Powers Act (IEEPA), 50 U.S.C. 1703(c), this report covers actions taken in the exercise of national emergency authorities under IEEPA and implementing regulations set forth at 31 C.F.R. Part 576 (the Iraq Stabilization and Insurgency Sanctions Regulations). It also covers expenses that are directly attributable to the exercise of those authorities, in accordance with section 401(c) of the National Emergencies Act (NEA), 50 U.S.C. 1641(c).

IEEPA Reporting (from November 1, 2019, through March 30, 2020)

1. The Department of the Treasury's Office of Foreign Assets Control (OFAC) closed six licensing cases (which may take the form of specific licenses, license amendments, "return-without-action" letters, general information letters, interpretive guidance letters, denial letters, closed without determination letters, or withdrawals), and received reports of the blocking of six transactions totaling approximately \$12,000, pursuant to the authorities listed above.


2. OFAC has continued to discuss this program during its numerous outreach events to the financial, securities, and international trade communities. Details of this program also are available on the Department of the Treasury's website.

NEA Reporting (from November 23, 2019, through May 22, 2020)

3. The expenses incurred by the federal government that are directly attributable to the exercise of powers and authorities conferred by the declaration of the national emergency with respect to the stabilization of Iraq are reported to be approximately \$100,000, most of which represent wage and salary costs for federal personnel. Personnel costs were largely centered in the Department of the Treasury and the Department of State. This report relates solely to the

national emergency declared with respect to the stabilization of Iraq, and does not address other national emergencies, such as the national emergency declared with respect to persons who commit, threaten to commit, or support terrorism in Executive Order 13224 of September 23, 2001. Expenses for sanctions related to those persons are captured in a separate report for that national emergency.

I shall continue to report periodically to the Congress on significant developments as required by law.

A handwritten signature in black ink that reads "Steven T. Mnuchin". The signature is written in a cursive, slightly slanted style.

Steven T. Mnuchin

Department of the Treasury

Dated: **APR 17 2020**