

*Periodic Report on the National Emergency
With Respect to the Stabilization of Iraq*

I hereby report to the Congress on developments and expenditures relating to the national emergency with respect to the stabilization of Iraq that was declared in Executive Order (E.O.) 13303 of May 22, 2003, as modified in scope and relied upon for additional steps taken in E.O. 13315 of August 28, 2003, E.O. 13350 of July 29, 2004, E.O. 13364 of November 29, 2004, E.O. 13438 of July 17, 2007, and E.O. 13668 of May 27, 2014. This report, which I am submitting pursuant to a delegation of authority from the President in E.O. 13313 of July 31, 2003, covers actions taken in the exercise of national emergency authorities, pursuant to section 204(c) of the International Emergency Economic Powers Act (IEEPA), 50 U.S.C. 1703(c), and expenses that are directly attributable to the exercise of those authorities, pursuant to section 401(c) of the National Emergencies Act (NEA), 50 U.S.C. 1641(c).

IEEPA Reporting (from October 31, 2018, through March 31, 2019)

1. The Department of the Treasury's Office of Foreign Assets Control (OFAC) closed seven licensing cases, which may take the form of specific licenses, license amendments, "return-without-action" letters, general information letters, interpretive guidance letters, denial letters, closed without determination letters, or withdrawals, involving Executive Orders 13303, 13315, 13350, 13364, 13438, or 13668, or the Iraq Stabilization and Insurgency Sanctions Regulations, 31 C.F.R. part 576.

2. Seventeen transactions, totaling approximately \$246,100, involving individuals or entities designated pursuant to E.O.s 13315, 13350, or 13438 were reported to OFAC as blocked.

3. OFAC continues to discuss this program during its numerous outreach events to the financial, securities, and international trade communities. Details of this program also are available on the Department of the Treasury's website, including in a program brochure and in industry-specific OFAC compliance guidance.

NEA Reporting (from November 23, 2018, through May 22, 2019)

4. The expenses incurred by the federal government that are directly attributable to the exercise of powers and authorities conferred by the declaration of the national emergency with respect to the stabilization of Iraq are reported to be approximately \$230,000, most of which

represent wage and salary costs for federal personnel. Personnel costs were largely centered in the Department of the Treasury and the Department of State. This report relates solely to the national emergency declared with respect to the stabilization of Iraq, and does not address other national emergencies, such as the national emergency declared with respect to persons who commit, threaten to commit, or support terrorism in Executive Order 13224 of September 23, 2001. Expenses for sanctions related to those persons are captured in a separate report for that national emergency.

I shall continue to report periodically to the Congress on significant developments as required by law.



Steven T. Mnuchin

Department of the Treasury

Dated: **APR 23 2019**