

*Periodic Report on the National Emergency
With Respect to the Threat of Foreign Interference in United States Elections*

I hereby report to the Congress on developments and expenditures relating to the national emergency declared in Executive Order 13848 of September 12, 2018, with respect to the threat of foreign interference in United States elections. This report covers actions taken in the exercise of national emergency authorities, pursuant to section 204(c) of the International Emergency Economic Powers Act (IEEPA), 50 U.S.C. 1703(c), and implementing regulations set forth at 31 C.F.R. part 579 (the Foreign Interference in U.S. Elections Sanctions Regulations). It also covers expenses that are directly attributable to the exercise of those authorities, pursuant to section 401(c) of the National Emergencies Act (NEA), 50 U.S.C. 1641(c).

IEEPA Reporting (from July 22, 2019, through February 17, 2020)

1. On September 30, 2019, the Department of the Treasury's Office of Foreign Assets Control (OFAC) took action against Russian actors that attempted to influence the 2018 U.S. midterm elections. OFAC designated seven Russian individuals and four entities, and identified three aircraft and one vessel as blocked property, pursuant to the authorities referenced above.

2. OFAC took no licensing actions (which may take the form of specific licenses, license amendments, "return-without-action" letters, general information letters, interpretive guidance letters, denial letters, closed without determination letters, or withdrawals), and received a report of the blocking of five transactions totaling approximately \$120,000, pursuant to the authorities referenced above.

3. OFAC has discussed this program during its numerous outreach events to the financial, securities, and international trade communities. Details of this program are available on the Department of the Treasury's website.

NEA Reporting (from September 12, 2019, through March 11, 2020)

4. The expenses incurred by the federal government that are directly attributable to the exercise of powers and authorities conferred by the declaration of a national emergency with respect to the threat of foreign interference in United States elections are reported to be approximately

\$460,000, most of which represent wage and salary costs for federal personnel. Personnel costs were largely centered in the Department of the Treasury, the Department of State, and the Department of Justice. This amount reflects only costs associated with the national emergency declared in Executive Order 13848 of September 12, 2018, and does not include any costs incurred pursuant to the national emergency declared in Executive Order 13694 of April 1, 2015, with respect to significant malicious cyber-enabled activities.

I shall continue to report periodically to the Congress on significant developments as required by law.

A handwritten signature in black ink that reads "Steven T. Mnuchin". The signature is written in a cursive, slightly slanted style.

Steven T. Mnuchin

Department of the Treasury

Dated: **March 9, 2020**