

*Periodic Report on the National Emergency
With Respect to Significant Narcotics Traffickers
Centered in Colombia*

I hereby report to the Congress on developments and expenditures relating to the national emergency with respect to significant foreign narcotics traffickers centered in Colombia declared in Executive Order 12978 of October 21, 1995 (the Order). In accordance with section 204(c) of the International Emergency Economic Powers Act (IEEPA), 50 U.S.C. 1703(c), this report covers actions taken in the exercise of national emergency authorities under IEEPA and implementing regulations set forth at 31 C.F.R. part 536 (the Narcotics Trafficking Sanctions Regulations). It also covers expenses that are directly attributable to the exercise of those authorities, in accordance with section 401(c) of the National Emergencies Act (NEA), 50 U.S.C. 1641(c). Sanctions imposed against significant narcotics traffickers centered in Colombia pursuant to the Order are separate from, and independent of, sanctions imposed pursuant to the Foreign Narcotics Kingpin Designation Act, Pub. L. 106-120, 113 Stat. 1626 (codified as amended at 21 U.S.C. 1901–1908; 8 U.S.C. 1182).

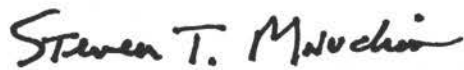
IEEPA Reporting (from March 30, 2020, through August 26, 2020)

1. The Department of the Treasury's Office of Foreign Assets Control (OFAC) removed eight individuals and 13 entities from OFAC's Specially Designated Nationals and Blocked Persons List because they no longer met the criteria for designation pursuant to the authorities listed above.
2. OFAC closed 24 licensing cases (which may take the form of specific licenses, license amendments, "return-without-action" letters, general information letters, interpretive guidance letters, denial letters, closed without determination letters, or withdrawals), and received reports of the blocking of 63 transactions totaling approximately \$140,000, pursuant to the authorities referenced above. This figure does not include the value of blocked real estate.
3. OFAC has continued to discuss this program during its numerous outreach events to the financial, securities, and international trade communities. Details of this program also are available on the Department of the Treasury's website, including in a program brochure and in industry-specific OFAC compliance guidance.

NEA Reporting (from April 21, 2020, through October 20, 2020)

4. The expenses incurred by the federal government that are directly attributable to the exercise of powers and authorities conferred by the declaration of the national emergency with respect to significant narcotics traffickers centered in Colombia are estimated at approximately \$470,000. Personnel costs were largely centered in the Department of the Treasury, the Department of Justice, the Department of Homeland Security, and the Department of State. This amount does not reflect certain costs of operations by the intelligence and law enforcement communities.

I shall continue to report periodically to the Congress on significant developments as required by law.



Steven T. Mnuchin

Department of the Treasury

Dated: **SEP 11 2020**