

*Periodic Report on the National Emergency
With Respect to Significant Narcotics Traffickers
Centered in Colombia*

I hereby report to the Congress on developments and expenditures relating to the national emergency with respect to significant foreign narcotics traffickers centered in Colombia declared in Executive Order 12978 of October 21, 1995 (the Order). In accordance with section 204(c) of IEEPA, 50 U.S.C. 1703(c), this report covers actions taken in the exercise of national emergency authorities under IEEPA and implementing regulations set forth at 31 C.F.R. part 536 (the Narcotics Trafficking Sanctions Regulations). It also covers expenses that are directly attributable to the exercise of those authorities, in accordance with section 401(c) of the National Emergencies Act (NEA), 50 U.S.C. 1641(c). Sanctions imposed against significant narcotics traffickers centered in Colombia pursuant to the Order are separate from, and independent of, sanctions imposed pursuant to the Foreign Narcotics Kingpin Designation Act, Pub. L. 106-120, tit. VIII, 113 Stat. 1606, 1626-36 (codified as amended at 21 U.S.C. 1901–1908; 8 U.S.C. 1182).

IEEPA Reporting (from August 28, 2019, through March 29, 2020)

1. The Department of the Treasury's Office of Foreign Assets Control (OFAC) closed 29 licensing cases (which may take the form of specific licenses, license amendments, "return-without-action" letters, general information letters, interpretive guidance letters, denial letters, closed without determination letters, or withdrawals), and received reports of the blocking of 121 transactions totaling approximately \$513,000, pursuant to the authorities referenced above. This figure does not include the value of blocked real estate.

2. OFAC has continued to discuss this program during its numerous outreach events to the financial, securities, and international trade communities. Details of this program also are available on the Department of the Treasury's website, including in a program brochure and in industry-specific OFAC compliance guidance.

NEA Reporting (from October 21, 2019, through April 20, 2020)

3. The expenses incurred by the federal government that are directly attributable to the exercise of powers and authorities conferred by the declaration of the national emergency with respect to significant narcotics traffickers centered in Colombia are estimated at approximately

\$470,000. Personnel costs were largely centered in the Department of the Treasury, the Department of Justice, the Department of Homeland Security, and the Department of State. This amount does not reflect certain costs of operations by the intelligence and law enforcement communities.

I shall continue to report periodically to the Congress on significant developments as required by law.

A handwritten signature in black ink that reads "Steven T. Mnuchin". The signature is written in a cursive style with a large initial 'S'.

Steven T. Mnuchin

Department of the Treasury

Dated: **APR 17 2020**