I hereby report to the Congress on developments and expenditures relating to the national emergency declared in Executive Order 13667 of May 12, 2014, with respect to the situation in and in relation to the Central African Republic (CAR). In accordance with section 204(c) of the International Emergency Economic Powers Act (IEEPA), 50 U.S.C. 1703(c), this report covers actions taken in the exercise of national emergency authorities under IEEPA and implementing regulations set forth at 31 C.F.R. part 553 (the Central African Republic Sanctions Regulations). It also covers expenses that are directly attributable to the exercise of those authorities, in accordance with section 401(c) of the National Emergencies Act (NEA), 50 U.S.C. 1641(c).

IEEPA Reporting (from October 20, 2020, through March 16, 2021)

1. The Department of the Treasury’s Office of Foreign Assets Control (OFAC) did not close any licensing cases (which may take the form of specific licenses, license amendments, “return-without-action” letters, general information letters, interpretive guidance letters, denial letters, closed without determination letters, or withdrawals) and received reports of the blocking of two transactions totaling $1,000, pursuant to the authorities referenced above.

2. OFAC has continued to respond to public inquiries regarding this program during its numerous outreach events to the financial, securities, and international trade communities. Details of this program are available on the Department of the Treasury’s website.

NEA Reporting (from November 13, 2020, through May 12, 2021)

3. The expenses incurred by the federal government that are directly attributable to the exercise of powers and authorities conferred by the declaration of a national emergency with respect to the CAR are reported to be approximately $20,000, most of which represent wage and salary costs for federal personnel. Personnel costs were largely centered in the Department of the Treasury and the Department of State.
I shall continue to report periodically to the Congress on significant developments as required by law.

Janet L. Yellen

Department of the Treasury

Dated: April 9, 2021