

*Periodic Report on the National Emergency
With Respect to Belarus*

I hereby report to the Congress on developments and expenditures relating to the national emergency declared in Executive Order 13405 of June 16, 2006, which blocks the property and interests in property of certain members of the Government of Belarus and other persons such as those whose actions and policies undermine Belarus's democratic processes or institutions. In accordance with section 204(c) of the International Emergency Economic Powers Act (IEEPA), 50 U.S.C. 1703(c), this report covers actions taken in the exercise of national emergency authorities under IEEPA, and implementing regulations set forth at 31 C.F.R. part 548 (the Belarus Sanctions Regulations). It also covers expenses that are directly attributable to the exercise of those authorities, in accordance with section 401(c) of the National Emergencies Act (NEA), 50 U.S.C. 1641(c).

IEEPA Reporting (from November 20, 2019, through April 23, 2020)

1. The Department of the Treasury's Office of Foreign Assets Control (OFAC) closed six licensing cases (which may take the form of specific licenses, license amendments, "return-without-action" letters, general information letters, interpretive guidance letters, denial letters, closed without determination letters, or withdrawals), and received no reports of the blocking of any transactions or accounts pursuant to the authorities referenced above.

2. OFAC continues to discuss this program during its numerous outreach events to the financial, securities, and international trade communities. Details of this program also are available on the Department of the Treasury's website, including in a program brochure and in industry-specific OFAC compliance guidance.

NEA Reporting (from December 17, 2019, through June 16, 2020)

3. The expenses incurred by the federal government that are directly attributable to the exercise of powers and authorities conferred by the declaration of the national emergency with respect to Belarus are reported to be approximately \$80,000, most of which represent wage and salary costs for federal personnel. Personnel costs were largely centered in the Department of the Treasury and the Department of State.

I shall continue to report periodically to the Congress on significant developments as required by law.

Steven T. Mnuchin
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Department of the Treasury

Dated: **MAY 12 2020**