

*Periodic Report on the National Emergency
With Respect to the Western Balkans*

I hereby report to the Congress on developments and expenditures relating to the national emergency with respect to the Western Balkans that was declared in Executive Order (E.O.) 13219 of June 26, 2001, as amended by and relied upon for additional steps taken in E.O. 13304 of May 28, 2003. In accordance with section 204(c) of the International Emergency Economic Powers Act (IEEPA), 50 U.S.C. 1703(c), this report covers actions taken in the exercise of national emergency authorities under IEEPA, and implementing regulations set forth at 31 C.F.R. part 588 (the Western Balkans Stabilization Regulations). It also covers expenses that are directly attributable to the exercise of those authorities, in accordance with section 401(c) of the National Emergencies Act (NEA), 50 U.S.C. 1641(c).

IEEPA Reporting (from December 2, 2020, through May 4, 2021)

1. The Department of the Treasury's Office of Foreign Assets Control (OFAC) closed two licensing cases (which may take the form of specific licenses, license amendments, "return-without-action" letters, general information letters, interpretive guidance letters, denial letters, closed without determination letters, or withdrawals), and received reports of the blocking of nine transactions totaling approximately \$1,900, pursuant to the authorities referenced above.

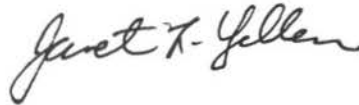
2. OFAC has continued to discuss this program during its numerous outreach events to the financial, securities, and international trade communities. Details of this program also are available to the public on the Department of the Treasury's website.

NEA Reporting (from December 27, 2020, through June 26, 2021)

3. The expenses incurred by the federal government that are directly attributable to the exercise of powers and authorities conferred by the declaration of a national emergency with respect to the Western Balkans are estimated to be approximately \$210,000, most of which

represent wage and salary costs for federal personnel. Personnel costs were largely centered in the Department of the Treasury and the Department of State.

I shall continue to report periodically to the Congress on significant developments as required by law.

A handwritten signature in black ink that reads "Janet L. Yellen". The signature is written in a cursive, flowing style.

Janet L. Yellen

Department of the Treasury

Dated: May 21, 2021